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THE LIVE STOCK MARKETS

CATTLE DULL, BUYERS BEING INDI-
FERENT AND PRICES LOWER.Hogs in Good Demand and Ten to Fif-
teen Cents Lower—Sheep Steady—
Condition of Other Markets.

UNIT STOCKYARDS, INDIANAPOLIS, Dec.

Cattle—Receipts, 600; shipments, 200. The
marketing of cattle has been a slow one
for the five days showing a decrease of
over 1,000 compared with the same time last
week and over 1,000 compared with the cor-
responding time a year ago. The receipts to-
day were 200 smaller than a week ago and at
least 500 smaller than a year ago. About the
usual variety of grades were represented and
the quality was much the same as it has been
for several days. Consignments consisted prin-
cipally of mixed grades, but there were com-
paratively few loads that could be considered rel-
atively attractive to buyers at this time. The condi-
tions are not altogether unusual for buyers at
this time in the year, and are inclined to favor
the cattle good cattle from Chicago and Texas
and discriminate against cheaper cattle. The
consumption of which grows smaller as the hol-
iday season approaches. Other factors contrib-
uting to a weaker market here are the liberal re-
ceipts and sharply lower prices elsewhere. The
demand to-day, as usual for the past few days,
was very indifferent. Buyers were particular
in making their selections, and the trade was
necessarily dull and very unsatisfactory to sales-
men. It was hardly possible to make an accu-
rate estimate of the market on account of the
irregular prices paid, but in a general way
values were reported 10 to 15 cents lower than
for the cattle. On the present basis the fat
steers are selling from 35 to 40 cents lower than a
week ago and female cattle from 10 to 15 cents
lower. Good and choice cattle are scarce, and
stockers and feeders continue scarce, and they
have shown less change in prices than the fat
stock, but the demand is not important and it
is more or less difficult to estimate sales at
prevailing prices. Choice steers averaging 1,300
lbs sold at \$5.70, heifers as high as \$4.25, and
cows as high as \$4.25. Quotations:Good to choice steers, 1,300 lbs and up—
\$4.50 to \$5.70.Good to choice steers, 1,100 to 1,300 lbs—
\$4.25 to \$4.50.Good to choice steers, 900 to 1,100 lbs—
\$4.00 to \$4.25.Good to choice steers, 700 to 900 lbs—
\$3.75 to \$4.00.Good to choice steers, 500 to 700 lbs—
\$3.50 to \$3.75.Good to choice steers, 300 to 500 lbs—
\$3.25 to \$3.50.Good to choice steers, 100 to 300 lbs—
\$3.00 to \$3.25.Good to choice steers, 50 to 100 lbs—
\$2.75 to \$3.00.Good to choice steers, 25 to 50 lbs—
\$2.50 to \$2.75.Good to choice steers, 10 to 25 lbs—
\$2.25 to \$2.50.Good to choice steers, 5 to 10 lbs—
\$2.00 to \$2.25.Good to choice steers, 2 to 5 lbs—
\$1.75 to \$2.00.Good to choice steers, 1 to 2 lbs—
\$1.50 to \$1.75.Good to choice steers, 1/2 to 1 lb—
\$1.25 to \$1.50.Good to choice steers, 1/4 to 1/2 lb—
\$1.00 to \$1.25.Good to choice steers, 1/8 to 1/4 lb—
\$.75 to \$1.00.Good to choice steers, 1/16 to 1/8 lb—
\$.50 to \$.75.Good to choice steers, 1/32 to 1/16 lb—
\$.25 to \$.50.Good to choice steers, 1/64 to 1/32 lb—
\$.125 to \$.25.Good to choice steers, 1/128 to 1/64 lb—
\$.0625 to \$.125.Good to choice steers, 1/256 to 1/128 lb—
\$.03125 to \$.0625.Good to choice steers, 1/512 to 1/256 lb—
\$.015625 to \$.03125.Good to choice steers, 1/1024 to 1/512 lb—
\$.0078125 to \$.015625.Good to choice steers, 1/2048 to 1/1024 lb—
\$.00390625 to \$.0078125.Good to choice steers, 1/4096 to 1/2048 lb—
\$.001953125 to \$.00390625.Good to choice steers, 1/8192 to 1/4096 lb—
\$.0009765625 to \$.001953125.Good to choice steers, 1/16384 to 1/8192 lb—
\$.00048828125 to \$.0009765625.Good to choice steers, 1/32768 to 1/16384 lb—
\$.000244140625 to \$.00048828125.Good to choice steers, 1/65536 to 1/32768 lb—
\$.0001220703125 to \$.000244140625.Good to choice steers, 1/131072 to 1/65536 lb—
\$.00006103515625 to \$.0001220703125.Good to choice steers, 1/262144 to 1/131072 lb—
\$.000030517578125 to \$.00006103515625.Good to choice steers, 1/524288 to 1/262144 lb—
\$.0000152587890625 to \$.000030517578125.Good to choice steers, 1/1048576 to 1/524288 lb—
\$.00000762939453125 to \$.0000152587890625.Good to choice steers, 1/2097152 to 1/1048576 lb—
\$.000003814697265625 to \$.00000762939453125.Good to choice steers, 1/4194304 to 1/2097152 lb—
\$.0000019073486328125 to \$.000003814697265625.Good to choice steers, 1/8388608 to 1/4194304 lb—
\$.00000095367431640625 to \$.0000019073486328125.Good to choice steers, 1/16777216 to 1/8388608 lb—
\$.000000476837158203125 to \$.00000095367431640625.Good to choice steers, 1/33554432 to 1/16777216 lb—
\$.0000002384185791015625 to \$.000000476837158203125.Good to choice steers, 1/67108864 to 1/33554432 lb—
\$.00000011920928955078125 to \$.0000002384185791015625.Good to choice steers, 1/134217728 to 1/67108864 lb—
\$.000000059604644775390625 to \$.00000011920928955078125.Good to choice steers, 1/268435456 to 1/134217728 lb—
\$.0000000298023223876953125 to \$.000000059604644775390625.Good to choice steers, 1/536870912 to 1/268435456 lb—
\$.00000001490116119384765625 to \$.0000000298023223876953125.Good to choice steers, 1/1073741824 to 1/536870912 lb—
\$.000000007450580596923828125 to \$.00000001490116119384765625.

STOCKS ON AN UP GRADE

SUDDEN CHANGE IN SENTIMENT AF-
TER THE MORNING'S DECLINE.Two Days' Losses Generally Turned
Into Net Gains—Prospects of Re-
lief in the Money Market.NEW YORK, Dec. 12.—There was a sud-
den reversal of sentiment during the day's
trading at the Stock Exchange which re-
sulted in a net gain for the day. The market
looked like an animated bull speculation.
Undoubtedly the bear account, which had
suddenly expanded to unwieldy proportions
in the last three days, was partly re-
sponsible for the sudden and violent recovery
of prices, but the change in sentiment
on the part of this element was prompted
by the evidence of large and influential
buying of marketable securities. This was
the signal for the up-turn of the market.
Before noon there were ragged
declines of all the way from one to five
points in the prices of active railroad
stocks. In the inactive list, including
specialties, the losses extended to twelve
and twenty-five points, the last named in
New York and Harlem. The last previous
sale of this stock was made in April of 1926
at 430. To-day's sale was of 300 shares at
405.The sale of securities of this grade in a
demoralized market is generally regarded
as evidence of the extreme pressure for
money. That there was such pressure to-
day is beyond dispute, and a great part of
the selling was probably without the free
choice of the nominal holders of the se-
curities. The holders of the securities, how-
ever, of obtaining fresh accommodations
left no recourse but to throw over their
holdings at the best prices they could get.
For a time this process was carried on, as
it was yesterday, with practically no buy-
ing in the market. The New York Stock
Exchange, however, developed. It is
probable that the level of prices in itself
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have resources in reserve to avail them-
selves of "bargains."The condition of the money situation as a
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